



PROCLAMATION

WHEREAS:

Each day about 10,000 Baby Boomers are about to enter their retirement years and rely on their own savings to provide for their financial security in retirement; and

WHEREAS:

Changes in employee benefits, longer life spans and the rising cost of health care has made preparing for retirement increasingly more difficult; and

WHEREAS:

While many consumers are unaware of the financial challenges ahead, the latest research findings from the Insured Retirement Institute (IRI) have shown that Baby Boomers' confidence in their financial preparations for retirement are steadily dropping, with barely a quarter optimistic about their situation in 2015; and

WHEREAS:

There is a growing need for Americans to educate themselves about retirement planning, develop a plan, routinely assess and/or revise their financial preparedness for retirement and seek professional guidance when necessary; and

WHEREAS:

Developing a comprehensive retirement plan can restore confidence and build savings to achieve a financially secure future.

NOW, THEREFORE, I, David R. Martin, Mayor of the City of Stamford, hereby proclaim the week of April 13-17, 2015, to be

NATIONAL RETIREMENT PLANNING WEEK

and supports this national effort to help consumers focus on their financial needs in retirement.

David R. Martin

Mayor

