



**RETHINK  
RETIREMENT**

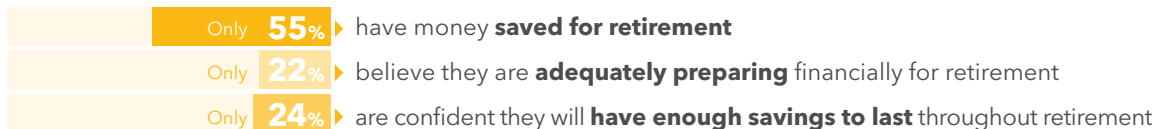
NATIONAL RETIREMENT PLANNING COALITION

# KEY FACTS & FIGURES

regarding consumer retirement perceptions

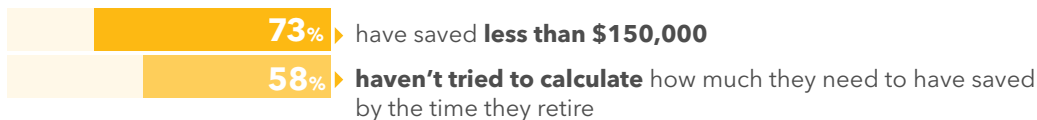
## How prepared do people feel for retirement?

### BABY BOOMERS



Sources: Boomer Expectations for Retirement 2016 (April, 2016), Don't You (Forget About Means): Third Biennial Study on the Retirement Readiness of Generation X

### GENERATION X



## The importance of a financial advisor for holistic retirement planning

**90% OF BABY BOOMERS** who work with a financial professional have retirement savings. Of those:



Have saved \$100,000 or more for retirement **with help of a financial professional**



Have saved \$100,000 or more for retirement **not using a financial professional**

More than **8 in 10** Boomers who work with a financial professional feel they are **better prepared for retirement** as a result of that relationship.

### GENERATION X



Among **GenXers** only **3 in 10** work with a financial professional, but those that do **are twice as likely to have saved \$100,000 or more** for retirement.



Sources: Boomer Expectations for Retirement 2016 (April, 2016), Don't You (Forget About Means): Third Biennial Study on the Retirement Readiness of Generation X (March 2016)

## How important is lifetime income?



Defined benefit pensions provide more than **50% OF INCOME** for more than **4 IN 10** retirees.

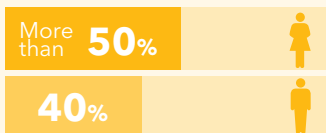


Only **1 in 4 BABY BOOMERS** expect to receive income from a pension. It is critical for those retiring in the future to accumulate enough savings to secure their own source of lifetime retirement income using annuities.

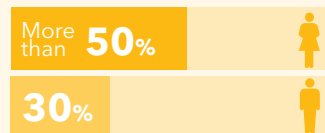
Sources: Boomer Expectations for Retirement 2016 (April, 2016), It's All About Income: Inaugural Study on the American Retirement Experience (September, 2016)

## Do men feel more prepared than women?

**Women express a higher level of concern** about both saving enough for retirement, and being able to afford their desired lifestyle in retirement, than men do.



Concerned about **saving enough for retirement**



Concerned about **affording desired lifestyles**



Sources: Women's Perspectives on Saving, Investing, and Retirement Planning (November, 2015)