

The City of West Palm Beach

PROCLAMATION

Whereas, retirement planning was once thought of as an issue for older, wealthier adults to deal with, the truth is that preparation for a secure future is no longer considered a life stage or income-specific endeavor; and

Whereas, each day about 10,000 Baby Boomers who are members of a generation largely unsure of their financial future are about to enter their retirement years; and

Whereas, providing for financial wellness in our later years is now an individual responsibility; and

Whereas, preparing for and financing one's retirement is now increasingly difficult, with more Americans shouldering the burdens themselves; and

Whereas, a unique set of challenges has emerged, including changes in employee benefits, longer life spans, uncertainty with Social Security and Medicare, as well as rising cost of health care; and

Whereas, the latest research findings from the Insured Retirement Institute (IRI) has shown that Baby Boomers' confidence in their financial preparations for retirement are steadily dropping, with barely a quarter optimistic about their situation in 2015; and

Whereas, there is a growing need to educate Americans on retirement planning; and

Whereas, carving some time out on a routine basis to review your finances and assess your financial preparedness for retirement is an achievable first step; and

Whereas, being proactive about planning and seeking professional guidance when warranted can help Americans achieve financial freedom; and

Whereas, crafting a holistic financial plan for retirement can restore confidence and build savings for those post-working years; and

Whereas, experts from the National Retirement Planning Coalition, the group that organizes National Retirement Planning Week are urging Americans to use this time to develop, review and/or revise their retirement plans with the tools and help available at www.RetireonYourTerms.org

Now Therefore, I, Jeri Muoio, Mayor of the City of West Palm Beach, do hereby proclaim the week of April 11-15, 2016 as:

National Retirement Planning Week

In Witness Whereof, I have hereunto set my hand and caused the official seal of the City of West Palm Beach, Florida to be affixed this 11th day April 2016.



Jeri Muoio
Jeri Muoio
Mayor