



CITY OF ROCHESTER

OFFICE OF THE MAYOR

Proclamation

WHEREAS: Retirement planning was once thought of as an issue for older, wealthier adults to deal with, but the truth is that preparing for a secure future is no longer considered a life stage or income-specific endeavor; and

WHEREAS: Providing for financial wellness in our later years is now an individual responsibility; and preparing for and financing one's retirement is now increasingly difficult, with more Americans shouldering the burdens themselves; and

WHEREAS: A unique set of challenges has emerged, including changes in employee benefits, longer life spans, uncertainty with Social Security and Medicare, as well as rising cost of health care; and

WHEREAS: The latest research findings from the Insured Retirement Institute (IRI) has shown that Baby Boomers' confidence in their financial preparations for retirement are steadily dropping, with barely a quarter optimistic about their situation in 2015; and

WHEREAS: Being proactive about planning and seeking professional guidance when warranted can help Americans achieve financial freedom; crafting a holistic financial plan for retirement can restore confidence and build savings for those post-working years; and

WHEREAS: The city of Rochester encourages individual financial planning as a way to achieve financial security during retirement years. The National Retirement Planning Coalition, the group that organizes National Retirement Planning Week® is urging Americans to develop, review and/or revise their retirement plans.

NOW, THEREFORE, I, Lovely A. Warren, Mayor of the City of Rochester, New York, do hereby proclaim the week of April 11 to 15, 2016 as:

NATIONAL RETIREMENT PLANNING WEEK

In Witness Whereof, I have hereunto set my hand on this 11th day of April in the year 2016.

Signed:

A handwritten signature in blue ink that reads 'Lovely A. Warren'.

Mayor, Rochester, New York