

Proclamation

City of Pembroke Pines

National Retirement Planning Week.

WHEREAS, retirement planning was once thought of as an issue for older, wealthier adults to deal with, the truth is that preparing for a secure future is no longer considered a life stage or income specific endeavor; and

WHEREAS, each day about 10,000 Baby Boomers who are members of a generation largely unsure of their financial future are about to enter their retirement years; and

WHEREAS, providing for financial wellness in our later years is now an individual responsibility; and

WHEREAS, preparing for and financing ones retirement is now increasingly difficult, with more Americans shouldering the burdens themselves; and

WHEREAS, a unique set of challenges has emerged, including changes in employee benefits, longer life spans, uncertainty with Social Security and Medicare, as well as rising cost of health care; and

WHEREAS, the latest research findings from the Insured Retirement Institute (IRI) has shown that Baby Boomers' confidence in their financial preparations for retirement are steadily dropping, with barely a quarter optimistic about their situation in 2015; and

WHEREAS, there is a growing need to educate Americans on retirement planning; and

WHEREAS, carving some time out on a routine basis to review your finances and assess you financial preparedness for retirement is an achievable first step; and

WHEREAS, being proactive about planning and seeking professional guidance when warranted can help Americans achieve financial freedom; and

WHEREAS, crafting a holistic financial plan for retirement can restore confidence and build savings for those post working years; and

WHEREAS, experts from the National Retirement Planning Coalition, the group that organizes National Retirement Planning Week are urging Americans to use this time to develop, review and/or revise their retirement plans with the tools and help available at a www.RetireonYourTerms.org.

NOW, THEREFORE, I, FRANK C. ORTIS, by the authority vested in me as Mayor of the City of Pembroke Pines, Florida, do hereby proclaim the week of April 11-15, 2016 as:

National Retirement Planning Week

and support and join this national effort to help consumers focus on their financial needs in retirement.



City Clerk



Mayor

