


## MAYORAL PROCLAMATION

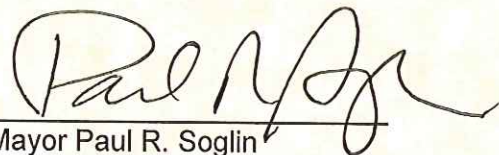
- WHEREAS,** retirement planning was once thought of as an issue for older, wealthier adults to deal with, the truth is that preparing for a secure future is no longer considered a life stage or income-specific endeavor; and
- WHEREAS,** each day about 10,000 Baby Boomers who are members of a generation largely unsure of their financial future are about to enter their retirement years; and
- WHEREAS,** providing for financial wellness in our later years is now an individual responsibility; and
- WHEREAS,** preparing for and financing one's retirement is now increasingly difficult, with more Americans shouldering the burdens themselves, and
- WHEREAS,** a unique set of challenges has emerged, including changes in employee benefits, longer life spans, uncertainty with Social Security and Medicare, as well as rising cost of health care; and
- WHEREAS,** the latest research findings from the Insured Retirement Institute (IRI) has shown that Baby Boomers' confidence in their financial preparations for retirement are steadily dropping, with barely a quarter optimistic about their situation in 2015; and
- WHEREAS,** there is a growing need to educate Americans on retirement planning; and
- WHEREAS,** carving some time out on a routine basis to review your finances and assess your financial preparedness for retirement is an achievable first step; and
- WHEREAS,** being proactive about planning and seeking professional guidance when warranted can help Americans achieve financial freedom; and
- WHEREAS,** crafting a holistic financial plan for retirement can restore confidence and build savings for those post-working years; and
- WHEREAS,** experts from the National Retirement Planning Coalition, the group that organizes National Retirement Planning Week® are urging Americans to use this time to develop, review and/or revise their retirement plans with the tools and help available at [www.RetireonYourTerms.org](http://www.RetireonYourTerms.org);

**NOW, THEREFORE, BE IT RESOLVED,** that I, Paul R. Soglin, the Mayor of the City of Madison, Wisconsin, does hereby proclaim the week of April 11 to 15, 2016 as

### NATIONAL RETIREMENT PLANNING WEEK

**BE IT FURTHER RESOLVED,** that the City of Madison supports and joins in this national effort to help consumers focus on their financial needs in retirement.



  
Mayor Paul R. Soglin

Signed and sealed this 8<sup>th</sup> day of April,  
2016 at City Hall.