



Press Release

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For Immediate Release

BEN STEIN TO TESTIFY BEFORE CONGRESS ON THE IMPORTANCE OF RETIREMENT PLANNING

National Retirement Planning Coalition Chairperson to Testify Before the House Committee on Education and the Workforce on the Looming “Retirement Readiness” Crisis

Washington, D.C., Feb. 25, 2004 — As honorary chairperson of the National Retirement Planning Coalition (NRPC), Ben Stein, will testify before the United States House of Representatives Committee on Education and the Workforce hearing – “Preparing for Retirement: Strengthening Pension Security for All Americans.” The hearing will take place today, Feb. 25, 2004, at 10:30 a.m. in room 2175 Rayburn House Office Building.

Stein, economist, author, actor, and former speechwriter for Presidents Nixon and Ford, will share his insight on the looming “retirement readiness” crisis in the United States, which is particularly acute for the more than 77 million “baby boomers” rapidly approaching retirement who are seriously under-prepared and have underestimated the income needed to support their envisioned retirement lifestyles. Stein will outline the key issues contributing to this crisis, and discuss the measures that can be taken to avert the problem.

“I am honored to have the opportunity to discuss this critically important issue with the distinguished members of Congress,” said Stein. “Retirement readiness, or the lack thereof, is one of the biggest issues facing our nation today. Ensuring that all Americans are adequately prepared for retirement must become a dramatically higher priority.”

More information about the hearing can be found at <http://edworkforce.house.gov/schedule.htm>. More information about the National Retirement Planning Coalition can be found at www.RetireOnYourTerms.org.

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About The NRPC

The National Retirement Planning Coalition brings together leading financial industry and advocacy organizations for the purpose of educating consumers and financial industry professionals on the issues surrounding retirement planning. NRPC members include the Actuarial Foundation, the American Savings Education Council (ASEC), the International Foundation for Retirement Education (InFRE), the National Alliance for Caregiving (NAC), the National Association for Variable Annuities (NAVA), the National Preretirement Education Association (NPEA), and the Retirement Solutions Foundation.

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